## OKLAHOMA HOUSE OF REPRESENTATIVES COMMITTEE REPORT

5/23/2023 6:27:33 PM

#### JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET COMMITTEE

### HB1009

By: Wallace et al of the House
Thompson (Roger) et al of the Senate

Title: Appropriations and Budget; creating the Budget Implementation Act of 2023; effective date.

Coauthored By:

Recommendation: DO PASS AS AMENDED BY CS

Amendments:

1. Committee Substitute Attached

Chr.

Representative Kevin Wallace

Baker, Bashore, Bennett, Blancett, Boatman, Boles, Fetgatter, Ford, Goodwin, Hasenbeck, Hilbert, Hill, Kannady, Kendrix, Kerbs, Lawson, Lowe (D), Luttrell, Martinez, McBride, McEntire, Miller, Moore, Munson, Newton, O'Donnell, Osburn, Pfeiffer, Provenzano, Ranson, Sterling, Strom, Vancuren,

Wallace, West (T)

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

# OKLAHOMA STATE SENATE JOINT COMMITTEE REPORT

May 23, 2023

### JOINT COMMITTEE ON APPROPRIATIONS AND BUDGET

### HB1009

By: Thompson (Roger) et al of the Senate and Wallace et al of the House

Title: Appropriations and Budget; creating the Budget Implementation Act of

2023; effective date.

Recommendation: DO PASS AS AMENDED BY CS

AYES: 19

Brooks, Burns, Dugger, Floyd, Hall, Hicks, Howard, Jech, Kirt, Matthews, Montgomery, Prieto, Pugh, Rader, Rosino, Stephens, Thompson (K),

Thompson (R), Woods

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Senator Roger Thompson, Chair

Committee Substitute, motion by Senator Jech - Adopted (Request No: 50068)

1	STATE OF OKLAHOMA
2	1st Extraordinary Session of the 59th Legislature (2023)
3	COMMITTEE SUBSTITUTE FOR
4	HOUSE BILL NO. 1009  By: Wallace and Martinez of the House
5	and
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7	Thompson (Roger) and Hall of the Senate
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LO	COMMITTEE SUBSTITUTE
L1	An Act relating to the Legacy Capital Financing Fund;
L2	authorizing utilization of portion of certain amount for certain purpose to benefit the Oklahoma
L3	Historical Society; requiring certain recapitalization payments; authorizing certain
L 4	distributions; authorizing and limiting utilization of memoranda of understanding; repealing Section 1,
L5	Chapter 355, O.S.L. 2022 (73 O.S. Supp. 2022, Section 391), which relates to debt authorizations; providing
L 6	for codification; providing an effective date and declaring an emergency.
L 7	
L8	
L 9	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
20	SECTION 1. NEW LAW A new section of law to be codified
21	in the Oklahoma Statutes as Section 187A-3 of Title 73, unless there
22	is created a duplication in numbering, reads as follows:
23	A. In addition to any other authorization provided by law, the
4	Oklahoma Canitol Improvement Authority is authorized to utilize

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available funds from the Legacy Capital Financing Fund created by
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
59th Oklahoma Legislature, in the amount of Forty-six Million
Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical
Society to facilitate the construction, repair and rehabilitation,
and improvements to real and personal property related to existing

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B. LCF Recapitalization Payments shall be made related to the distribution of proceeds provided in subsection A of this act, in accordance with the provisions of the Legacy Capital Financing Act.

Oklahoma Historical Society facilities.

- C. The Authority may distribute funds authorized pursuant to subsection A in one or more tranches.
- D. The Authority may enter memoranda of understanding with agencies, departments, and subdivisions of the state as needed, to facilitate the provisions of this act, provided that such memoranda of understanding do not constitute a legal obligation of the State of Oklahoma or impede the administration of the provisions of the Legacy Capital Financing Act.
- 19 SECTION 2. REPEALER Section 1, Chapter 355, O.S.L. 2022 20 (73 O.S. Supp. 2022, Section 391), is hereby repealed.
- 21 SECTION 3. Section 1 of this act shall become effective August 22 1, 2023.
- SECTION 4. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby

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declared to exist, by reason whereof this act shall take effect and
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    be in full force from and after its passage and approval.
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        59-1EX-50103 JM
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